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Connamara Releases FX Market Data Adapter Suite

- Flexible integration of market data into trading applications
- Lowest possible latency

Chicago, 20 September 2010 – Connamara Systems, LLC (Connamara), providers of end-to-end trading systems, market data solutions and development services, today announced the release of its FX Market Data Adapter Suite. The FX Market Data Adapter Suite offers a set of adapters for four of the largest foreign currency venues; Currenex, Lava, EBS and Hotspot. The product was designed for broker dealers, market makers, proprietary traders, hedge funds, and other currency trading organizations, who desire to integrate low latency FX Market data into their trading applications.

Jim Downs, Founder and CEO, said, “In keeping with our Made-to-Measure solution stack, we are offering the Adapters in three separate configurations to more closely match the specific requirements of our customers.”

Aside from the typical market data adapter functionality of normalization and aggregation of data, Connamara offers the Adapter’s transport mechanisms in a range of three formats so users can choose to configure the product for optimal performance depending on their intended usage and latency requirements. These are:

- **Single client application:** Clients demanding the lowest possible latency for single algo applications can embed the Adapter directly into the process consuming the data (callback interface), receiving the market data updates synchronously. The single client application requires a dedicated market data line from the exchange/source.

- **Multiple local client applications:** By sharing the Adapter via Interprocess communication (IPC), clients can run multiple algo processes from the same market data line on a single machine.

- **Multiple remote client applications:** Allows clients to run separate algo processes on separate machines, consuming the market data from a single market data line and sharing the Adapter by reliable multicast transport.

Regardless of the choice of transport, clients access the data via a common C++ API.

Connamara sells its FX Market Data Adapter using its trademark payment model – consisting of a one-time licensing fee – in which the source code for the product is consigned. This model allows the customer to get the best of the features of the “build or buy” decision. Connamara also provides on-going development and operational support.

Khosrow Dahi, Chief Technology Officer, Laurion Capital Management said, "We chose Connamara’s FX Market Data Adapter Suite because receiving the source code gives us the option of optimizing the adapters to fit our current and future needs."

To view more on Connamara’s FX Market Data Adapter, please visit:
http://www.connamara.com/solutions-marketdata.html

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About Connamara:

Founded in 1998 by Jim Downs, a long time index options market-maker at the Chicago Board Options Exchange, Connamara offers premier global trading organizations next generation, end-to-end trading solutions and development services, including order and execution management, algorithmic trading, exchange connectivity and market data integration. Incorporating the client's specific needs with the most advanced, tested technology, Connamara takes a made-to-measure approach to their software. Connamara operates using a one-time licensing fee in which the product code is consigned to the client. Connamara is headquartered in Chicago

For more information, please visit: http://www.connamara.com/